

Predevelopment Funding Sources for Assisted Living (1)

SOURCE OF FUNDS	LOAN OR GRANT?	APPLICANT ELIGIBILITY	MAXIMUM AMOUNT	PURPOSE OF FUNDING	TIMELINE FOR FUNDING	CONTACT PERSON
<p>Alaska Housing Finance Corp. <i>Senior Citizen Housing Development Fund or Special Needs Housing Grant Predevelopment Program</i></p>	<p>Grant</p>	<p>501(c)(3) or (4) Non-profit corporations, municipalities, or regional housing authorities.</p>	<p>Usually \$20,000</p>	<p>Authorized predevelopment activities related to the development of decent, safe and sanitary housing for senior citizens or AMHTA beneficiaries.</p>	<p>GOAL NOFA announced in August, usually every other year. Deadline is mid-October.</p>	<p>Mark Romick 907-330-8274 1-800-478-2432 mromick@ahfc.state.ak.us www.ahfc.state.ak.us</p>
<p>NCB Development Corp. <i>Revolving Loan Fund</i></p>	<p>Loan</p>	<p>Non-profit organization meeting requirements set forth for the Conning Home program.</p>	<p>\$100,000</p>	<p>Predevelopment funds for affordable assisted living homes.</p>	<p>Apply anytime.</p>	<p>Patricia Atkinson 907-269-3639 Patricia_Atkinson@health.state.ak.us Eliza Webb NCBDC 414-332-2950 ewebb@ncbdc.org www.ncbdc.org</p>
<p>Federal Home Loan Bank of Seattle <i>Challenge Fund</i></p>	<p>Loan</p>	<p>Lenders apply on behalf of non-profit or for-profit housing developers or governments.</p>	<p>\$10,000</p>	<p>Predevelopment costs. Must be repaid if project is constructed, waived if proven unfeasible.</p>	<p>Application deadlines are March 15, June 15, September 15, December 15.</p>	<p>Financial Institution Community Reinvestment Act Officer Judith Croty Wells Fargo AK 907-265-2901 www.fhlbsea.com</p>

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Enterprise Housing Financial Services <i>Predevelopment</i>	Loan	Not-for-profit governments, partnerships, private developers, tribes, tribal entities.	No maximum	Predevelopment for community and economic development projects and housing that will serve low-income people.	Apply anytime.	Doris Koo, Western Region Director 206-368-0679 Joe Simmons, Senior Program Director 415-777-8670 www.enterprisefoundation.org
Alaska Division of Community and Business Development <i>Mini-Grant Program</i>	Grant	Municipalities, Native village councils and non-profit organizations applying on behalf of a community that has a population of 10,000 or less.	Maximum \$30,000 per community	Projects that support business or community development projects.	Applications distributed annually, usually in the spring.	Jo Grove DCED DCBD 907-452-4468 jo_grove@dced.state.ak.us www.dced.state.ak.us/cbd/grt/minigrant.htm
Alaska Mental Health Trust Authority <i>Small Projects Funding</i>	Grant	Private non-profit organizations or local government entities.	\$10,000	To create innovative new program ideas, substantially improve and supplement existing activities, or significantly increase the quality of ongoing projects.	Applications due February 1, June 1, and October 1 each year.	Marilyn McMillan, Accounting Supervisor 907-269-7960 www.mhtrust.org